



# HIGDON & HALE

CERTIFIED PUBLIC ACCOUNTANTS • A PROFESSIONAL CORPORATION  
6310 Lamar Avenue, Suite 110 • Overland Park, KS 66202

Telephone

(913) 831-7000

Fax (913) 754-1350

David B. Higdon, Retired

D. Bob Hale, Retired

John P. Martin, C.P.A.

John A. Keech, C.P.A.

Gary D. Welch, C.P.A.

William A. Evans, C.P.A.

William F. Wescott, C.P.A.

[www.higdonhale.com](http://www.higdonhale.com)

E-mail: [info@higdonhale.com](mailto:info@higdonhale.com)

Mayor and City Council  
City of Mission Woods, Kansas

Mayor and Council,

Please find attached the yearend financial statement for the City and my comments.

**Cash-** the City ended the year with \$714,000 (rounded) in cash –

General Fund	\$ 332,900
Special Highway	\$ 52,000
Capital Improvement	\$ 304,000
Special Alcohol	\$ 25,000

**Revenue-**

Revenue exceed budget by \$4,500. Sales tax revenues exceeded budget by \$12,800 and Utility Franchise taxes by \$7,000 helping offset a shortfall in traffic and court fines of \$35,000 other revenue items were at or near budget for the year.

**Expenses-** Expenses were under budget for the general fund by \$81,000 most expenses were in line with budget or less than budget for the year.

**Cash Carryover General Fund -** The 2021 budget projected a cash carryover in the general fund of \$102,000 for use in the 2021 budget. The actual carryover was \$332,000 leaving a cash reserve-of \$230,000 which is \$80,000 above the budgeted reserve for the general fund.

Overall the City is in good financial health as we start the 2021 budget year and weathered the uncertainties of 2020 well.

Please let me know of questions or comments.

Regards,

John P Martin

Treasurer

01/30/21  
Cash Basis

## City of Mission Woods, Kansas Statement of Financial Position - Modified Cash Basis As of December 31, 2020

	01 GENERAL FUND	05 SPECIAL HIGHW...	10 MULTI-YR CAPIT...	20 -Local Alcohol Fu...	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
1065 - Cross First Money Market	12,259.00	0.00	0.00	0.00	12,259.00
1065-10 - Cross First Money Market CIP	0.00	0.00	1,493.80	0.00	1,493.80
1065 - Cross First Money Market - Other					
Total 1065 - Cross First Money Market	12,259.00	0.00	1,493.80	0.00	13,752.80
1010 - Country Club Checking #0767	78,215.10	52,144.33	80,324.00	25,347.72	236,031.15
1010-01 - CHECKING-COUNTRY CLUB-GEN					
Total 1010 - Country Club Checking #0767	78,215.10	52,144.33	80,324.00	25,347.72	236,031.15
1020 - Country Club Money Market	10.67	0.00	2,792.30	0.00	2,802.97
1020-10 - MMMKT-COUNTRY CLUB-CAP IMPROV					
Total 1020 - Country Club Money Market	10.67	0.00	2,792.30	0.00	2,802.97
1060 - UMB Time Deposit	172,003.64	0.00	22,365.06	0.00	194,368.70
1060-01 - TIME DEPOSIT-UNITED MISSOURI BK					
Total 1060 - UMB Time Deposit	172,003.64	0.00	22,365.06	0.00	194,368.70
GENERAL FUND					
1042-01 - TIME DEPOSIT CAPITAL FEDERAL	70,435.98	0.00	197,049.36	0.00	267,485.34
Total GENERAL FUND	70,435.98	0.00	197,049.36	0.00	267,485.34
Total Checking/Savings	332,924.39	52,144.33	304,024.52	25,347.72	714,440.96
Total Current Assets	332,924.39	52,144.33	304,024.52	25,347.72	714,440.96
<b>TOTAL ASSETS</b>	<b>332,924.39</b>	<b>52,144.33</b>	<b>304,024.52</b>	<b>25,347.72</b>	<b>714,440.96</b>
<b>LIABILITIES &amp; EQUITY</b>					
Equity					
FUND BALANCE-RESTRICTED					
3100-20 - Special Alcohol Fund	0.00	0.00	0.00	5,897.40	5,897.40
3100-05 - SPECIAL HIGHWAY FUND	0.00	48,224.80	0.00	0.00	48,224.80
3100-10 - MULTI YEAR CAPITAL IMPROVEMENT	0.00	0.00	713,582.00	0.00	713,582.00
Total FUND BALANCE-RESTRICTED	0.00	48,224.80	713,582.00	5,897.40	767,704.20
FUND BALANCES-UNRESTRICTED					
3100-01 - GENERAL FUND	205,902.99	0.00	0.00	0.00	205,902.99
Total FUND BALANCES-UNRESTRICTED	205,902.99	0.00	0.00	0.00	205,902.99

01/30/21  
Cash Basis

**City of Mission Woods, Kansas**  
**Statement of Financial Position - Modified Cash Basis**  
As of December 31, 2020

	01 GENERAL FUND	05 SPECIAL HIGHW...	10 MULTI-YR CAPIT...	20 -Local Alcohol Fu...	TOTAL
3900 - Retained Earnings	64,749.03	4,093.62	-56,969.58	13,642.54	25,515.61
Net Income	62,272.37	-174.09	-352,587.90	5,807.78	-284,681.84
Total Equity	332,924.39	52,144.33	304,024.52	25,347.72	714,440.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>332,924.39</b>	<b>52,144.33</b>	<b>304,024.52</b>	<b>25,347.72</b>	<b>714,440.96</b>

**City of Mission Woods, Kansas**  
**Profit & Loss Budget Performance**  
 December 2020

	Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
<b>Income</b>					
<b>TAXES</b>					
4070-20 · Local Alcohol Fund	0.00		0.00		
4010-01 · Ad Valorem Tax	0.00	0.00	149,626.40	147,570.00	147,570.00
4020-01 · Delinquent Ad Valorem Tax	0.00	0.00	723.30	0.00	0.00
4050-01 · Motor Vehicle Tax	0.00	0.00	8,819.81	9,420.00	9,420.00
4070-01 · Local Alcoholic Liquor Tax	2,333.20	0.00	9,007.77	9,410.00	9,410.00
<b>Total TAXES</b>	<b>2,333.20</b>	<b>0.00</b>	<b>168,177.28</b>	<b>166,400.00</b>	<b>166,400.00</b>
<b>OTHER TAXES</b>					
4170-01 · Consumer Use Tax	2,546.34	0.00	17,767.66	20,000.00	20,000.00
4120-01 · Sales Tax	6,050.35	0.00	74,982.15	60,000.00	60,000.00
<b>Total OTHER TAXES</b>	<b>8,596.69</b>	<b>0.00</b>	<b>92,749.81</b>	<b>80,000.00</b>	<b>80,000.00</b>
<b>FEES</b>					
<b>Franchise Fees</b>					
4150-01 · Franchise Tax-Gas	343.25	0.00	4,299.32	4,000.00	4,000.00
4160-01 · Franchise Tax- Electric	23,815.75	0.00	23,815.75	10,000.00	10,000.00
4165.01 · Telephone	34.52	0.00	907.66	5,000.00	5,000.00
4170-01 · Franchise Tax-Cable T.V.	0.00	0.00	2,887.41	5,000.00	5,000.00
<b>Total Franchise Fees</b>	<b>24,193.52</b>	<b>0.00</b>	<b>31,910.14</b>	<b>24,000.00</b>	<b>24,000.00</b>
<b>Total FEES</b>					
	24,193.52	0.00	31,910.14	24,000.00	24,000.00
<b>4180-01 · TRAFFIC FINES</b>					
<b>LICENSE/PERMITS/TOWER RENTALS</b>					
4200-01 · Occupational Licenses	0.00	0.00	0.00	0.00	0.00
4210-01 · Building Permits & Zoning- Res	0.00	0.00	10,398.50	8,000.00	8,000.00
4220 · Tower Rental	4,705.48	0.00	55,883.82	50,800.00	50,800.00
<b>Total LICENSE/PERMITS/TOWER RENTALS</b>	<b>4,705.48</b>	<b>0.00</b>	<b>66,282.32</b>	<b>58,800.00</b>	<b>58,800.00</b>
<b>OTHER RECEIPTS</b>					
4400-01 · Miscellaneous Receipts	800.00		800.00		
<b>Total OTHER RECEIPTS</b>	<b>800.00</b>		<b>800.00</b>		
<b>4500-01 · INTEREST INCOME-GENERAL FUND</b>					
	0.00	0.00	8.16	500.00	500.00
<b>Total Income</b>	<b>44,644.89</b>	<b>0.00</b>	<b>400,648.21</b>	<b>404,700.00</b>	<b>404,700.00</b>

**City of Mission Woods, Kansas**  
**Profit & Loss Budget Performance**  
 December 2020

Expense	Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
<b>GENERAL GOV'T - Personnel</b>					
6010-01 · City Clerk	450.00	0.00	5,400.00	5,400.00	5,400.00
6020-01 · City Treasurer	250.00	0.00	3,300.00	3,000.00	3,000.00
6030-01 · City Attorney	500.00	0.00	5,500.00	7,200.00	7,200.00
6040-01 · Court Judge	250.00	0.00	3,000.00	3,150.00	3,150.00
6050-01 · Payroll Taxes	0.00	0.00	0.00	600.00	600.00
<b>Total GENERAL GOV'T - Personnel</b>	<b>1,450.00</b>	<b>0.00</b>	<b>17,200.00</b>	<b>19,350.00</b>	<b>19,350.00</b>
<b>CONTRACTUAL</b>					
6100-01 · Accounting & Budgeting	0.00	0.00	3,000.00	4,000.00	4,000.00
6110-01 · Legal & Professional	677.00	0.00	23,060.10	25,000.00	25,000.00
6120-01 · Telephone	32.22	0.00	1,450.54	750.00	750.00
6122-01 · Community Room Rental	0.00	0.00	525.00	2,000.00	2,000.00
6124-01 · Bank Charges	53.32	0.00	670.93	1,000.00	1,000.00
6130-01 · General Administration	8.50	0.00	765.50	1,000.00	1,000.00
6150-01 · Insurance	0.00	0.00	19,711.28	18,000.00	18,000.00
6160-01 · Pest Control	0.00	0.00	0.00	300.00	300.00
6170-01 · Trash Pickup	1,786.40	0.00	21,436.80	19,000.00	19,000.00
6180-01 · Newspaper Publications	52.58	0.00	150.71	300.00	300.00
6190-01 · Dues					
6192-01 · Dues, Animal Control NE JoCo.	0.00	0.00	0.00	0.00	0.00
6193-01 · NE JO CO Chamber of Commerce	250.00	0.00	750.00	1,000.00	1,000.00
6194-01 · Dues-Ks League	0.00	0.00	755.80	400.00	400.00
6195-01 · United Community Center	0.00	0.00	0.00	500.00	500.00
6196-01 · Atty & Mayor Ass'n & Councils	0.00	0.00	325.00	200.00	200.00
6190-01 · Dues - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 6190-01 · Dues</b>	<b>250.00</b>	<b>0.00</b>	<b>1,830.80</b>	<b>2,100.00</b>	<b>2,100.00</b>
6197-01 · Mayor Luncheon Meetings	0.00	0.00	0.00	400.00	400.00
6198-01 · Miscellaneous	0.00	0.00	0.00	500.00	500.00
<b>Total CONTRACTUAL</b>	<b>2,860.02</b>	<b>0.00</b>	<b>72,601.66</b>	<b>74,350.00</b>	<b>74,350.00</b>
<b>PUBLIC SAFETY</b>					
6310-01 · Police -Regular	10,416.67	0.00	125,000.04	125,000.00	125,000.00
6320-01 · Extra Patrol	0.00	0.00	11,859.18	35,000.00	35,000.00
6321-01 · Police-additional costs	0.00	0.00	0.00	750.00	750.00
6322-01 · Prisoner Boarding	0.00	0.00	0.00	750.00	750.00
6340-01 · Traffic Signals	0.00	0.00	0.00	500.00	500.00
6350-01 · Animal Control	0.00	0.00	959.29	2,000.00	2,000.00
6357-01 · Judges Fund	10.00	0.00	96.00	350.00	350.00
6359-01 · LET Fund	225.00	0.00	1,707.50	10,700.00	10,700.00
6360-01 · Alcohol Pgrm	0.00	0.00	0.00	2,700.00	2,700.00
6365-01 · DL Reinstatement	122.00	0.00	643.50	2,000.00	2,000.00
6370-01 · Jo.Co. Sheriff Services	0.00	0.00	2,018.08	2,000.00	2,000.00
6380-01 · Building Inspections	70.00	0.00	735.00	1,500.00	1,500.00

**City of Mission Woods, Kansas**  
**Profit & Loss Budget Performance**  
 December 2020

	Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
6390-01 · Returned Checks	0.00	0.00	0.00	1,500.00	1,500.00
6395-01 · Equipment / Supplies	75.94	0.00	75.94	3,000.00	3,000.00
6396-01 · Appointed Council	0.00	0.00	0.00	750.00	750.00
<b>Total PUBLIC SAFETY</b>	<b>10,919.61</b>	<b>0.00</b>	<b>143,094.53</b>	<b>188,500.00</b>	<b>188,500.00</b>
<b>HIGHWAYS &amp; STREETS</b>					
Street Maintenance					
6410-01 · Street Maint-GF	650.44	0.00	8,824.22	11,000.00	11,000.00
6411-01 · Snow Removal	0.00	0.00	2,794.04	11,000.00	11,000.00
6412-01 · Street Sweeping	0.00	0.00	0.00	3,000.00	3,000.00
6413-01 · Patching, Seal Coat	0.00	0.00	0.00	0.00	0.00
6416-01 · City Wide Leaf Pickup	2,370.00	0.00	7,110.00	7,000.00	7,000.00
<b>Total Street Maintenance</b>	<b>3,020.44</b>	<b>0.00</b>	<b>18,728.26</b>	<b>32,000.00</b>	<b>32,000.00</b>
Right of Way Maintenance					
6423-01 · Island Maint, Gardener,	1,241.00	0.00	13,539.00	20,000.00	20,000.00
6428-01 · Island Plants/Supplies	0.00	0.00	1,468.53	5,000.00	5,000.00
6427-01 · Island Irrigation	72.00	0.00	1,894.23	3,200.00	3,200.00
6421-01 · Tree Removal & Trimming	0.00	0.00	0.00	1,000.00	1,000.00
6425-01 · Hardscape/Landscape	0.00	0.00	1,236.00	1,000.00	1,000.00
6426-01 · Street-ROW-Lighting Maint-GF	23,815.75	0.00	28,613.63	27,000.00	27,000.00
<b>Total Right of Way Maintenance</b>	<b>25,128.75</b>	<b>0.00</b>	<b>46,751.39</b>	<b>57,200.00</b>	<b>57,200.00</b>
<b>Total HIGHWAYS &amp; STREETS</b>	<b>28,149.19</b>	<b>0.00</b>	<b>65,479.65</b>	<b>89,200.00</b>	<b>89,200.00</b>
<b>CONTINGENCY</b>					
8020-01 · Construction Projects	0.00	0.00	0.00	8,500.00	8,500.00
<b>Total CONTINGENCY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,500.00</b>	<b>8,500.00</b>
<b>9000 · TRANSFERS TO</b>					
9010-01 · Transfer to M.Y.C.Improv. Fd	40,000.00	0.00	40,000.00	40,000.00	40,000.00
<b>Total 9000 · TRANSFERS TO</b>	<b>40,000.00</b>	<b>0.00</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>40,000.00</b>
<b>9090-01 · Operating Cash Reserve Minimum</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>153,316.00</b>	<b>153,316.00</b>
<b>Total Expense</b>	<b>83,378.82</b>	<b>0.00</b>	<b>338,375.84</b>	<b>573,216.00</b>	<b>573,216.00</b>
<b>Net Income</b>	<b>-38,733.93</b>	<b>0.00</b>	<b>62,272.37</b>	<b>-168,516.00</b>	<b>-168,516.00</b>